

## Requirements for Nation-states

land, systems, bonds, recog. as legit

internal / external issues

change / status quo issues

Power - military  $\approx$  economic

overseas expansion - global economic system

1. Commercial revolution

2. Capitalism (sort of)

3. mercantilism / empires

yet... certain dilemmas

1. stability on inside YET anarchy on outside

2. imperialism is expensive YET supposed to  $\$$

3. over-investing = Bubbles Burst

How to compensate for overseas losses?

How to deal with all the competition?

1. reform gov. structures (esp. in England + France)

2. look to make gains elsewhere

Thus... wars in Europe (expensive  $\therefore$  overseas  $\$$ )

Wars in Europe

Wars Overseas

War of Austrian Succession

1740-1748

Seven Years War

1756-63

War in India

French + Indian War

1756-63

Austria v. Prussia

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France v. England

BOP